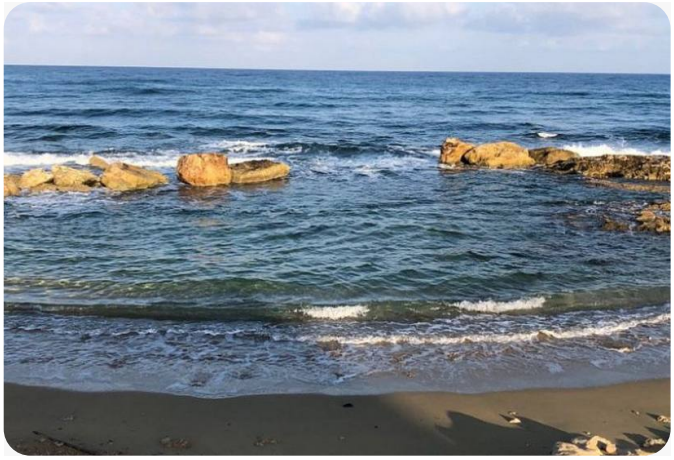
Hotel for Sale in Paphos- Established Hospitality Property with Further Development Potential

Paphos



Price: 5,000,000 €

Specific details

Ads number	6719
Property status	Resale
Bedrooms	24
Plot	4300 m²

Description

Hotel for Sale in Paphos

Established Hospitality Property with Further Development Potential

An attractive opportunity to acquire a hotel in Paphos, set on a generous 4,300 m² plot and offering existing accommodation facilities alongside additional development potential.

The property currently comprises 27 rooms and benefits from an existing licence to construct a further 9 apartments above the current building, offering an opportunity to expand the accommodation capacity, subject to the applicable terms and conditions.

Key Features

- Plot size: 4,300 m²
- Existing accommodation: 27 rooms
- Additional development potential: 9 apartments, covered by an existing licence
- Swimming pools
- Bar and restaurant
- Reception area
- Valid licences in place, including CTO registration and Fire Safety certification, as provided by the seller

Combining established hotel facilities with the potential to increase accommodation capacity, this property presents an interesting opportunity for hospitality investors and hotel operators looking to establish or expand their presence in Paphos.

A promising investment opportunity in one of Cyprus’s established tourism destinations.

Further information and documentation are available upon request after signing a NDA